



**Rotary Club of LaGrange, Ky.  
P.O. Box 162  
LaGrange, Ky. 40031**

As I discussed at a recent Rotary Meeting, I have proposed to the Board a dues increase of \$10.00 per quarter beginning the fourth quarter of 2009. This will increase the quarterly dues from \$140.00 to \$150.00 per quarter and will partially offset the increase in meal expense and increase in District dues we incurred.

I have attached a copy of the 2009 /2010 LaGrange Rotary Club Operating Budget for your review. We are currently finalizing our fund raising budget to determine our level of charitable giving for the year.

This notice is being given in accordance with the Bylaws of the Rotary Club of Lagrange, Ky. A voice vote will be conducted at the regular meeting on Tuesday September 29,2009.

Please contact Fred or any member of the Board if you have any questions.

Gary Haupt  
President

**LAGRANGE ROTARY CLUB**  
**Profit & Loss Budget Overview**  
July 2009 through June 2010

	<u>Jul '09 - Jun 10</u>
<b>Income</b>	
<b>MEMBERSHIP INCOME</b>	
Fifty / Fifty	1,000.00
Guests Meals	1,500.00
Happy Bucks, Bdays & Fines	200.00
Initiation Fees-New Members	900.00
Membership Dues	47,040.00
<b>Total MEMBERSHIP INCOME</b>	<u>50,640.00</u>
<b>Total Income</b>	50,640.00
<b>Expense</b>	
<b>CHARITABLE CONTRIBUTIONS</b>	
Annual Giving (EREY)	2,000.00
<b>Total CHARITABLE CONTRIBUTIONS</b>	<u>2,000.00</u>
<b>MEETINGS EXPENSE</b>	
Meal Expenses	28,000.00
<b>Total MEETINGS EXPENSE</b>	<u>28,000.00</u>
<b>MEMBERSHIP EXPENSE</b>	
Bad debt writeoffs	500.00
District 6710 Dues	3,000.00
Rotary International	6,000.00
<b>Total MEMBERSHIP EXPENSE</b>	<u>9,500.00</u>
<b>MISCELLANEOUS EXPENSE</b>	
Club Information & Supplies	700.00
Leadership & Training	500.00
Miscellaneous	2,000.00
Officers & Board Appreciation	300.00
Professional Expenses	3,300.00
Rotary Group Study Exchange	500.00
Student of The Month	700.00
Website Maintenance	800.00
<b>Total MISCELLANEOUS EXPENSE</b>	<u>8,800.00</u>
<b>Total Expense</b>	<u>48,300.00</u>
<b>Net Income</b>	<u><u>2,340.00</u></u>